

## VERDEMOBIL BIOGAZ secures investments from Eren Industries, Eiffel Investment Group and Océan Participations to accelerate its business in the field of decarbonization across Europe.

**VERDEMOBIL BIOGAZ completed a significant capital raise from leading investors specialized in the energy transition and sustainable investment: Eren Industries and Eiffel Investment Group followed by Océan Participations.**

**VERDEMOBIL BIOGAZ is an innovative French company, specialised in the design, manufacturing, maintenance and operation of renewable gases recovery equipment. Since 2022, the company has developed an industry-leading experience in CO<sub>2</sub> capture and in the marketing and supply of such biogenic CO<sub>2</sub>. The partners intend to invest €150 million over the next five years to become a leading player in the European BioCO<sub>2</sub> market. Those infrastructure investments will be carried out by VerdEren, a company owned by Eren Industries (51%), VERDEMOBIL BIOGAZ (24.5%) and Eiffel Gaz Vert (24.5%).**

### **A Strategic Move for Eren Industries, Eiffel Investment Group and Océan Participations**

The investment in VERDEMOBIL BIOGAZ marks a strategic expansion of the three investors' respective renewable energy portfolios.

**David Corchia**, cofounder of Eren Industries stated: *"Since the sale of Total Eren to TotalEnergies, we have been amazingly strengthening our other activities and creating new ones. Biogas is becoming one of the strategic investment angles of our Decarbonized Energy business line. Eren intends to become a leading global player in the valorization of waste in the form of energy or other valuable molecules: boost of methane production in waste water treatment plants as well as in methanization units thanks to the disruptive SLG® technology of Orege, management and valorization of organic sludge thanks to Phytorestore, methanization of biowaste with Tryon Environnement, etc. VERDEMOBIL BIOGAZ fits perfectly within that strategy and brings another key differentiating factor into the equation. We look forward to developing VerdEren that will become the main investment vehicle for VERDEMOBIL CO<sub>2</sub> projects".*

**Marc-Etienne Mercadier**, Fund Manager of Eiffel Gaz Vert stated: *"We are delighted with our recent investment in VERDEMOBIL BIOGAZ. Having contributed to the financing of over 100 anaerobic digestion projects at every stage of their development, it was essential to continue supporting the sector's move towards a zero-emissions model via*



*this additional component of CO<sub>2</sub> capture. VERDEMOBIL BIOGAZ' approach has a strong local impact, collaborating with local biomethane plants and supplying food-grade Bio CO<sub>2</sub> to greenhouse growers, food industry and pharmaceutical companies located nearby. With its focus on long-term sustainability and operational excellence, VERDEMOBIL BIOGAZ is well placed to meet the growing demand for Bio CO<sub>2</sub> and play a leading role in the next phase of Europe's sustainable industry transition."*

**Pierrick Charrot**, Director of Océan participations and **Virginie Chevalier**, Investment Manager: *"We are delighted to support VERDEMOBIL BIOGAZ as a key player in the energy transition, whose solutions and know-how in terms of installations of biogas recovery modules are no longer to be demonstrated. The project led by Philippe Khairallah and his teams quickly convinced us. This support should enable VERDEMOBIL BIOGAZ to continue its development. For Océan Participations, the quality of the project and the people were a real determinant to support this beautiful company of our territory."*

## **VERDEMOBIL BIOGAZ reveals the full potential of biogas**

VERDEMOBIL BIOGAZ will focus on accelerating the development of its zero-emissions model leveraging its technologies aiming at transforming and monetizing biogas into methane and carbon dioxide of renewable origin and strengthening its fluids sales business (in particular BioCO<sub>2</sub> and BioLNG), to meet the growing demand for sustainable energy and waste management solutions.

**Philippe Khairallah**, Founder and President of VERDEMOBIL BIOGAZ, said: *"In the face of the climate change we are experiencing today, we urgently need to take actions that have a real impact. Thanks to our technological expertise and our range of modular solutions for capturing and converting 100% of biogas into renewable energy and CO<sub>2</sub>, with zero emissions into the atmosphere, we are making a daily contribution to decarbonize high value-added markets. The industrial, commercial and financial expertise and know-how of Eren Industries, Eiffel Investment Group and Ocean Participations will help us to accelerate our development in support of the ecological transition."*

## **Renewable gas treatment equipment: a presence across the entire biogas value chain**

VERDEMOBIL BIOGAZ is an innovative French company, specialised in the design, manufacturing, maintenance and operation of renewable gases recovery equipment. The company is present across the entire biogas value chain, from purification and conversion of biogas into biomethane (BioCH<sub>4</sub>) to liquefaction into BioLNG, and BioH<sub>2</sub> production through the steam reforming process, as well as the purification and liquefaction of BioCO<sub>2</sub> to market it as a high value-added product. It has already delivered 50 operating renewable gas recovery facilities in France and internationally.

### **BioCO<sub>2</sub>**

Since 2022, the company has been gaining control over downstream operations by developing a fluid logistics and sales business, focused on BioCO<sub>2</sub>. To date, VERDEMOBIL BIOGAZ has commissioned 10 modules for the recovery of bio-sourced CO<sub>2</sub> from anaerobic digestion in France. The annual installed capacity represents 40 000



tons of BioCO<sub>2</sub>. The BioCO<sub>2</sub> produced is pure and can be used by greenhouse growers, food industries, pharmaceutical industries, etc.

By 2030, leveraging the strategic and funding momentum given by its partners, VERDEMOBIL BIOGAZ targets to multiply by 10x its current portfolio of BioCO<sub>2</sub> modules, to strengthen markets outside France and deliver more than c.500k tons of food-grade quality BioCO<sub>2</sub> annually.

### **About VERDEMOBIL BIOGAZ**

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Founded in 2008 by its current CEO and majority shareholder Philippe Khairallah, VERDEMOBIL BIOGAZ has been a key player in the growth of the biogas sector in France over the past 15 years.

VERDEMOBIL BIOGAZ is an innovative French company, with 48 employees, specialized in renewable gases recovery and decarbonization. It has commissioned 50 renewable gas recovery facilities in France and internationally: biogas purification, liquefaction of biomethane, production of BioH<sub>2</sub> by steam reforming of biogas or biomethane, purification and liquefaction of Bio CO<sub>2</sub>.

The company offers modular and plug & play installations, which are sold to external clients or to the company's AssetCo and / or operated by VERDEMOBIL BIOGAZ itself (incl. the commercialization of fluids).

For more information: [VERDEMOBIL BIOGAZ - Valorisation des gaz renouvelables \(verdemobil-biogaz.fr\)](https://www.verdemobil-biogaz.fr)

### **About Eren Industries**

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Eren Groupe is dedicated to preserving natural resources. Following on from EDF Energies Nouvelles, the development of Total Eren (sold in July 2023) has created one of the world's leading renewable energy companies, with over 3.5 GW of renewable energy assets in operation on 5 continents. Today, Eren Groupe is developing a wide range of projects and disruptive technologies contributing to the global energy transition through low-carbon energy production and storage (biogas, electricity, heat, H<sub>2</sub>) and the reduction of energy consumption, and therefore carbon footprint, of buildings and industries. Lastly, the Group has a long-standing commitment to the world of sport and music.

For more information: [www.eren-groupe.com](https://www.eren-groupe.com).

### **About Eiffel Investment Group**

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Eiffel Investment Group is an asset manager with c.€7 billion under management\*. Eiffel Investment Group's investor base consists of large institutional investors (insurance companies, mutual insurers, pension funds, banks, family offices, public investors, etc.) as well as retail investors via intermediated distribution.



Backed by the Impala group founded by entrepreneur Jacques Veyrat, Eiffel Investment Group cultivates a strong industrial expertise, in particular in the field of the energy transition.

Eiffel finances companies and their assets through four main strategies: private debt, private equity, energy transition infrastructures and listed equities and credit.

Eiffel Investment Group invests for a sustainable world. Its investment strategies aim to generate not only a strong financial performance but also positive social and environmental impacts.

Eiffel Investment Group's team counts around 100 talented professionals, in France (Paris), BeNeLux (Amsterdam), the United States of America (New York) and the UAE (Abu Dhabi).

Eiffel Gaz Vert is a specialized professional fund strictly reserved for institutional investors.

\* as of 30/09/2024, including uncalled commitments.

For more information: [www.eiffel-ig.com](http://www.eiffel-ig.com)

## About Océan Participations

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Océan participations was founded in 1988 to develop equity solutions for companies, designed to promote their development and responding to their internal and external growth, projects of takeover and business transfers, as well as in capital reclassification. It acts as a "facilitator" of the company's projects, with a key principle: respect for its autonomy. As 100% subsidiary of Caisse Fédérale du Crédit Mutuel Océan, that provides it a secure financial base to support companies over time with confidence and without any liquidity constraints. As a local minority partner to 108 regional companies for more than €119 million invested, its rationale is to preserve the wealth and decision-making centers in their territory, to promote the growth of their activities, and thus to enable development in which they will be the main player.

For more information: [Océan Participations, facilitateur de projets - Transmission/reprise entreprises](#)

### Press Contact

Samuel Beaupain

+ 33 (0)6 88 48 48 02

[samuel@ediffice-communication.com](mailto:samuel@ediffice-communication.com)